

certify that: (1) the hearing mentioned in the attached publication was held; (2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2020; and (3) the Amount(s) of 2019 Ad Valorem Tax are within statutory limitations.

Page No. 1

City of Towanda

2020

Computation to Determine Limit for 2020

	Amount of Levy
1. Total tax levy amount in 2019 budget	+ \$ 363,258
2. Library levy in 2019 budget	- \$
Other tax entity levy in 2019 budget	- \$
3. Net tax levy	\$ 363,258

2020 Budget Percentage Adjustments

4. New improvements, Remodeling and Renovations for 2019 :	+ 57,858	
5. Increase in personal property for 2019 :		
5a. Personal property 2019	+ 473,680	
5b. Personal property 2018	- 438,833	
5c. Increase in personal property (5a minus 5b)	+ 34,847	
		(Use Only if > 0)
6. Valuation of annexed territory for 2019 :		
6a. Real estate	+ 0	
6b. State assessed	+ 0	
6c. New improvements	+ 0	
6d. Total adjustment (sum of 6a, 6b, and 6c)	+ 0	
7. Valuation of property that has changed in use during 2019 :	+ 0	
8. Expiration of property tax abatements	+ 0	
9. Expiration of TIF, Rural Housing, and NR Districts (Incremental assessed value over base)	+	
10. Total valuation adjustment (sum of 4, 5c, 6d, 7, 8 & 9)	92,705	
11. Total estimated valuation July 1, 2019	6,953,462	
12. Percentage adjustment factor - Line 10 / (Line 11 - Line 10))	0.0135	
13. Percentage adjustment increase (12 times 3)	+ \$ 4,908	
14. Consumer Price Index for all urban consumers for calendar year 2018 (5 year average)	1.50%	
15. Consumer Price Index adjustment (Line 3 times Line 14)	\$ 5,449	
16. Total Percentage Adjustments	\$ 10,357	

2020 Revenue Adjustments

17.	Property tax revenues for debt service in 2020 budget:		+	<u>0</u>		
	Property tax revenues for debt service in 2019 budget:		-	<u>0</u>		
	Increase property tax revenues spent on debt service			<u>0</u>		
18.	Property tax revenues spent for public building commission and lease payments in the 2020 budget:		+	<u> </u>		
	(Obligations must have been incurred prior to July 1, 2016)					
	(Do not include amounts already reported in debt service levy)					
	Property tax revenues spent for public building commission and lease payments in the 2018 budget:		-	<u> </u>		
	Increase property tax revenues spent on public building commission and lease payments			<u>0</u>		
19.	Property tax revenues spent on special assessments in the 2020 budget:		+	<u> </u>		
	(Do not include amounts already reported in debt service levy)					
20.	Property tax revenues spent on court judgments or settlements and associated legal costs in the 2020 budget:		+	<u> </u>		
21.	Property tax revenues spent on Federal or State mandates (effective after June 30, 2015)					
	and loss of funding from Federal sources after January 1, 2017 in the 2020 budget:		+	<u> </u>		
22.	Property tax revenues spent on expenses realted to disaster or Federal Emergency in the 2020 budget:		+	<u> </u>		
23.	Law enforcement expenses - 2020 budget:		+	<u> </u>		
	Law enforcement expenses - 2019 budget:		-	<u> </u>		
	CPI adjustment	1.50%		<u>0</u>		
	Increased law enforcement expenses in 2020 budget:					
	(Do not include building construction or remodeling costs)				+	<u>0</u>
24.	Fire protection expenses - 2020 budget:		+	<u> </u>		
	Fire protection expenses - 2019 budget:		-	<u> </u>		
	CPI adjustment	1.50%		<u>0</u>		
	Increased fire protection expense in 2020 budget:					
	(Do not include building construction or remodeling costs)				+	<u>0</u>
25.	Emergency medical expenses - 2020 budget:		+	<u> </u>		
	Emergency medical expenses - 2019 budget:		-	<u> </u>		
	CPI adjustment	1.50%		<u>0</u>		
	Increased emergency medical expenses in 2020 budget:					
	(Do not include building construction or remodeling costs)				+	<u>0</u>
26.	Total Revenue Adjustments					<u>0</u>

Levies on Behalf of Another Political or Governmental Subdivision

27. Library levy - 2020 budget:	+	<u> </u>
Other tax entity levy - 2020 budget:	+	<u> </u>
Other tax entity levy - 2020 budget:	+	<u> </u>
28. Total Levies on Behalf of Another Political or Governmental Subdivision	+	<u> 0</u>
29 Levy for Dissolved Taxing Entity (Only Use the First Year After Dissolved)	+	<u> </u>
30. Total Computed Tax Levy		<u>373,615</u>

Other Tests - Property Tax Decline

Note - In order to use the test, there must be a decline in tax revenues in at least one of the years listed below.

2016 Tax Levy (Less Levy for other Governmental Units)	290,597	
2017 Tax Levy (Less Levy for other Governmental Units)	309,462	None
2018 Tax Levy (Less Levy for other Governmental Units)	314,844	None
2019 Tax Levy (Less Levy for other Governmental Units)	363,258	None
Average Tax Levy (last three years)	329,188	
CPI Adjustment of 0.025	8,230	
Average Tax Levy Adjusted by CPI	337,418	
2020 Total Tax Levy (Less Levy for Other Governmental Units)	373,615	
Exemption from Election Requirement	No	

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Other Tests - Lost Valuation Test

Assessed Valuation Loss

2020 Tax Levy (Less Levy for other Governmental Units)		
2019 Tax Levy (Less Levy for other Governmental Units)		
Change in Levy	0	
CPI Adjustment		5,449
2020 Mill Rate (Less Mills for other Governmental Units)		
Loss of Assessed Valuation Multiplied by 2020 Mill Rate		<u>0</u>
Total Adjustment for Loss of Assessed Valuation		5,449

Exemption from Election Requirement**Yes**

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2019	Ad Valorem Levy Tax Year 2018	Allocation for Year 2020				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	325,342	64,897	895	77	7,141	319
Debt Service						
Library	37,916	7,563	104	9	832	37
TOTAL	363,258	72,460	999	86	7,973	356

County Treas Motor Vehicle Estimate	72,460			
County Treas Recreational Vehicle Estimate		999		
County Treas 16/20M Vehicle Estimate			86	
County Treas Commercial Vehicle Tax Estimate				7,973
County Treas Watercraft Tax Estimate				356

Motor Vehicle Factor	<u>0.19947</u>				
Recreational Vehicle Factor		<u>0.00275</u>			
16/20M Vehicle Factor			<u>0.00024</u>		
Commercial Vehicle Factor				<u>0.02195</u>	
Watercraft Factor					<u>0.00098</u>

City of Towanda

2020

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2018	Current Amount for 2019	Proposed Amount for 2020	Transfers Authorized by Statute
General	Fire/Rescue	25,000	25,000	30,000	Ordinance
General	Water Reserve	10,000	10,000	10,000	Ordinance
General	Street Reserve	97,225	50,000	60,000	12-197
General	Consolidated Streets	0	0	0	12-197
General	Equipment Reserve	8,500	8,500	8,500	12-1,119
General	Sewer Reserve	0	2,000	2,000	
General	Community Center	19,500	19,500	19,500	Ordinance
General	Capital Improvement	12,000	35,000	35,000	12-1,118
General	Sesquicentennial Reserve			20,000	Ordinance
Street Reserve	Capital Improvement				Ordinance
Consolidated Street	Street Reserve				68-590
Fire Rescue	Fire Rescue Reserve	51,000	53,000	58,000	12-825d
Refuse	Street Reserve				12-825d
Refuse	Consolidated Streets				12-825d
Refuse	General	25,000	25,000	25,000	12-825d
Sewer	Equipment Reserve				12-825d
Sewer	General				12-825d
Sewer	Sewer Reserve	0	17,500	30,000	12-825d
Sewer	Capital Improvement				12-825d
Water	Water Reserve	20,000			12-825d
Water	General				12-825d
Water	Capital Improvement		20,000	20,000	12-825d
Street Reserve	Bond & Interest				12-825d
Sewer Debt Service	Sewer Reserve	0	0	0	Closing
	Totals	268,225	265,500	318,000	
	Adjustments*				
	Adjusted Totals	268,225	265,500	318,000	

*Note: Adjustments are required only if the transfer is being made in 2019 and/or 2020 from a non-budgeted fund.

City of Towanda

2020

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2019	Date Due		Amount Due 2019		Amount Due 2020	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Series 2007 A	6/15/07	10/1/22	3.85-4.05	315,000	105,000		April & Oct	4,635	25,000	3,560	25,000
2009 A (Clay Hill)	5/15/09		1.75-4.0	209,000	95,000		April & Oct	4,120	15,000	3,520	15,000
Series 2009 B	10/29/09	9/1/25	3.5-5.25	66,400	35,000		Mar & Sept	1,738	5,000	1,525	5,000
Total G.O. Bonds					235,000			10,493	45,000	8,605	45,000
Revenue Bonds:											
Total Revenue Bonds					0			0	0	0	0
Other:											
Sewer Revolving Loan	3/1/09	9/1/29	2.52	1,252,465	694,200		Mar & Sept	17,106	61,861	15,538	63,431
Total Other					694,200			17,106	61,861	15,538	63,431
Total Indebtedness					929,200			27,599	106,861	24,143	108,431

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1 2019	Payments Due 2019	Payments Due 2020
None							
Totals					0	0	0

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

**WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND
REGIONAL LIBRARY SYSTEMS**

Budgeted Year: 2020

Library found in: City of Towanda
Butler County

Two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year <u>2019</u>	Proposed Year <u>2020</u>
Ad Valorem Tax	\$37,916	\$37,683
Delinquent Tax	\$2,500	\$2,500
Motor Vehicle Tax	\$7,229	\$7,563
Recreational Vehicle Tax	\$129	\$104
16/20M Vehicle Tax	\$85	\$9
LAVTR	\$0	\$0
	<u>\$0</u>	<u>\$0</u>
TOTAL TAXES	\$47,859	\$47,859
Difference in Total Taxes:	\$0	
Qualify for grant:	Qualify	

Second test:

Assessed Valuation	\$6,675,538	\$6,953,462
Did Assessed Valuation Decrease?	No	
Levy Rate	5.68	5.419
Difference in Levy Rate:	(0.261)	
Qualify for grant:	Not Qualify	

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

City of Towanda

2020

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	196,410	193,483	114,557
Receipts:			
Ad Valorem Tax	296,786	325,342	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax	14,611	17,000	15,000
Motor Vehicle Tax	72,972	60,962	64,897
Recreational Vehicle Tax		1,092	895
16/20M Vehicle Tax		65	77
Commercial Vehicle Tax		1,480	7,141
Watercraft Tax		363	319
Gross Earning (Intangible) Tax			0
LAVTR			0
Cash Adjustment--Audit	3,801		0
Compensating Use Tax	36,781	36,000	36,000
Local Sales Tax	78,002	80,000	80,000
Franchise Tax	104,979	105,000	105,000
License, Permits & Fees	17,984	17,000	11,700
Swimming Pool	10,553	9,500	9,500
Fines, Forfeitures & Penalties	26,770	15,000	15,000
Cemetery Service Charges	14,450	0	0
Donations			
Zoning Fees			
Animal Control/Shelter		100	100
Transfer from Sewer		0	
Transfer from Refuse	25,000	25,000	25,000
Transfer from Water			
Audit Other			
Interest on Idle Funds	1,129	1,000	1,000
Neighborhood Revitalization Rebate			0
Miscellaneous	22,591	20,000	20,000
Does miscellaneous exceed 10% Total Rec			
Total Receipts	726,409	714,904	391,629
Resources Available:	922,819	908,387	506,186

City of Towanda

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Resources Available:	922,819	908,387	506,186
Expenditures:			
General Administration			
Salaries & Wages	177,996	180,000	180,000
Employee Benefits	22,822	23,000	25,000
Health Insurance Premiums-General	18,601	26,000	26,000
Mayor and Council		3,000	3,000
Administration/Finance	15,867	22,900	25,342
Utilities		28,000	28,000
Communications			
Insurance		10,000	10,000
Municipal Court	8,141	10,000	10,000
Legal	9,428	10,000	10,000
Planning & Zoning	5,204	5,000	5,000
Parks:			
Swimming Pool/Parks	55,981	50,000	50,000
Recreation	1,530	2,000	2,000
Library & Museum	7,918	12,100	12,100
Senior Center	5,348	8,500	8,500
Public Safety			
Police Department	202,689	237,130	242,500
Animal Control	673	700	700
Public Works	24,913	15,500	15,500
Transfer to Street Reserve	97,225	50,000	60,000
Transfer to Consolidated Streets			
Transfer to Fire/Rescue	25,000	25,000	30,000
Transfer to Equipment Reserve	8,500	8,500	8,500
Transfer to Sewer Reserve		2,000	2,000
Transfer to Community Center	19,500	19,500	19,500
Transfer to Capital Improvement	12,000	35,000	35,000
Transfer to Water Reserve	10,000	10,000	10,000
Transfer to Sesquicentennial Reserve			20,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	729,336	793,830	838,642
Unencumbered Cash Balance Dec 31	193,483	114,557	XXXXXXXXXXXXXXXXXX
2018/2019/2020 Budget Authority Amount:	769,947	910,231	838,642
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			838,642
Tax Required			332,456
Delinquent Comp Rate: 0.0%			0
Amount of 2019 Ad Valorem Tax			332,456

CPA Summary

City of Towanda

2020

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Debt Service	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1	40,624	42,988	43,988
Receipts:			
Special Assessments	5,798	7,000	7,000
Transfer from Street Reserve			
Street Impact Fee	23,199	20,000	20,000
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	28,997	27,000	27,000
Resources Available:	69,621	69,988	70,988
Expenditures:			
Principal-Clay Hill	20,000	20,000	18,260
Timper Point 2012 A		0	
11th Street	6,633	6,000	6,000
Interest & Fiscal Charges			
Cash Basis Reserve			46,727
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	26,633	26,000	70,987
Unencumbered Cash Balance Dec 31	42,988	43,988	xxxxxxxxxxxxxxxxxxxx
2018/2019/2020 Budget Authority Amount	54,609	65,924	70,987
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			70,987
Tax Required			0
Delinquent Comp Rate: 0.0%			0
Amount of 2019 Ad Valorem Tax			0

Adopted Budget	Prior Year	Current Year	Proposed Budget
Library	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1	0	0	77
Receipts:			
Ad Valorem Tax	35,190	37,916	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	1,691	2,500	2,500
Motor Vehicle Tax	8,280	7,229	7,563
Recreational Vehicle Tax		129	104
16/20M Vehicle Tax		85	9
Commercial Vehicle Tax		175	832
Watercraft Tax		43	37
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	45,161	48,077	11,045
Resources Available:	45,161	48,077	11,122
Expenditures:			
Appropriations to Library Board	45,161	48,000	48,805
Cleaning			
Utilities			
Miscellaneous			
Does miscellaneous exceed 10% of Total I			
Total Expenditures	45,161	48,000	48,805
Unencumbered Cash Balance Dec 31	0	77	xxxxxxxxxxxxxxxxxxxx
2018/2019/2020 Budget Authority Amount	48,000	48,000	48,805
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			48,805
Tax Required			37,683

Delinquent Comp Rate:	0.0%	<div>0</div>
Amount of 2019 Ad Valorem Tax		<div>37,683</div>

CPA Summary

City of Towanda

2020

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Consolidated Streets	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	7,430	1,164	0
Receipts:			
State of Kansas Gas Tax	39,433	40,040	40,090
County Transfers Gas	5,938	6,040	6,020
Cash Adjustment--Audit	-1,685		
Refunds			
Interest on Idle Funds			
Miscellaneous	3,608	2,219	3,500
Does miscellaneous exceed 10% Total Rec			
Total Receipts	47,294	48,299	49,610
Resources Available:	54,724	49,463	49,610
Expenditures:			
Salaries & Wages	23,325	37,219	35,855
Employee Benefits	4,308	4,600	4,700
Health Insurance	5,542	7,644	6,055
Contractual Services		0	
Commodities	3,073		3,000
Gasoline/Fuel			
Insurance			
Repairs & Maintenance	17,312	0	
Transfer to Street Reserve			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	53,560	49,463	49,610
Unencumbered Cash Balance Dec 31	1,164	0	0
2018/2019/2020 Budget Authority Amount:	57,103	52,649	49,610

Adopted Budget

Fire/Rescue	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	48,714	42,033	33,407
Receipts:			
Township Distributions	97,682	105,000	105,000
Transfer from General	25,000	25,000	30,000
Interest on Idle Funds			
Miscellaneous	11,512		
Does miscellaneous exceed 10% Total Rec			
Total Receipts	134,194	130,000	135,000
Resources Available:	182,908	172,033	168,407
Expenditures:			
Salaries & Wages	18,636	13,626	20,000
Employee Benefits	1,425	1,500	1,500
Contractual Services	11,867	8,000	12,000
Commodities	33,086	30,000	30,000
Utilities	5,636	9,000	9,000
Insurance	9,250	12,000	12,000
Vehicle/Mobile Equipment Repairs	5,938	10,000	7,000
Communications			
Fuels	4,037	1,500	4,500
Capital Outlay			14,407
Transfer to Fire Rescue Reserve	51,000	53,000	58,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	140,875	138,626	168,407
Unencumbered Cash Balance Dec 31	42,033	33,407	0
2018/2019/2020 Budget Authority Amount:	182,120	174,063	168,407

CPA Summary

City of Towanda

2020

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Community Center	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	3,478	16,993	22,093
Receipts:			
Donations			
Rent	2,625	5,500	3,000
Transfer from General	19,500	19,500	19,500
Interest on Idle Funds			
Miscellaneous	2		
Does miscellaneous exceed 10% Total Rec			
Total Receipts	22,127	25,000	22,500
Resources Available:	25,605	41,993	44,593
Expenditures:			
Contractual	3,273	4,500	4,000
Commodities	126	800	800
Contract Principal/Lease Purchase			
Insurance		1,000	1,000
Utilities	4,923	4,100	5,000
Building Repairs	290	9,500	33,793
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	8,612	19,900	44,593
Unencumbered Cash Balance Dec 31	16,993	22,093	0
2018/2019/2020 Budget Authority Amount:	25,027	29,878	44,593

Adopted Budget

Water	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	64,955	101,009	78,987
Receipts:			
Cash Adjustment--Audit	-2,247		
Water Sales	344,415	320,000	325,000
Tapping Fees			
Late Charges/Set-Off	8,722	2,000	3,000
Fire Protection	600	550	500
Turn-On Fees	1,610		1,500
Interest on Idle Funds			
Miscellaneous	9,496		8,000
Does miscellaneous exceed 10% Total Rec			
Total Receipts	362,596	322,550	338,000
Resources Available:	427,551	423,559	416,987
Expenditures:			
Salaries & Wages	60,193	65,844	65,000
Employee Benefits	9,163	8,200	9,300
Health Insurance	10,998	15,000	12,000
Water Purchase	181,945	185,000	200,000
Contractual Services	3,665	6,500	53,487
Commodities	17,293	14,000	20,000
Insurance	8,450	10,000	12,000
Gasoline/Fuel	6,237	6,000	8,000
Operating Lease			
Vehicle/Mobile Equipment & Repairs		2,500	4,000
Permit & Fees	2,102	1,800	3,000
Testing	1,853	1,500	3,200
Utilities	4,643	5,500	7,000
Transfer to Water Reserve	20,000		
Transfer to General			
Transfer to Water Increase Reserve			
Transfer to Capital Improvement Reserve		20,000	20,000
Miscellaneous		2,728	
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	326,542	344,572	416,987
Unencumbered Cash Balance Dec 31	101,009	78,987	0
2018/2019/2020 Budget Authority Amount:	354,408	344,572	416,987

CPA Summary

City of Towanda

2020

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Sewer	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	48,645	59,149	43,039
Receipts:			
Cash Adjustment--Audit	-2,534		
Sewer Charges	114,332	105,000	120,000
Sewer Fees-\$10 --2010 \$5 Fee			
Transfer from Sewer Debt Service			
Late Payment Charge	8,146	6,500	6,500
Tapping Fees	200		
Interest on Idle Funds			
Miscellaneous		8,000	8,000
Does miscellaneous exceed 10% Total Rec			
Total Receipts	120,144	119,500	134,500
Resources Available:	168,789	178,649	177,539
Expenditures:			
Salaries & Wages	48,542	53,010	53,000
Employee Benefits	7,296	8,000	8,000
Health Insurance	8,608	10,000	10,000
Contractual Services	4,450	5,000	5,000
Commodities	4,279	12,000	4,500
Permits & Fees	389	400	400
Vehicle/Mobile Equipment Repairs/Maint.	4,283	0	4,000
Utilities	8,265	8,000	8,500
Communications			
Insurance	8,128	9,000	8,200
Equipment			32,939
Gasoline/Fuel	5,916	5,500	6,000
Capital Outlay			
Transfer to General Fund			
Transfer to Sewer Reserve		17,500	30,000
Miscellaneous	9,484	7,200	7,000
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	109,640	135,610	177,539
Unencumbered Cash Balance Dec 31	59,149	43,039	0
2018/2019/2020 Budget Authority Amount:	163,352	177,562	177,539

Adopted Budget

Refuse	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	4,623	4,503	3,503
Receipts:			
Trash Charges	108,630	112,000	110,000
Carts			
Late Payment Charges	3,091	3,500	3,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	111,721	115,500	113,000
Resources Available:	116,344	120,003	116,503
Expenditures:			
Collection Service/Landfill Charges	85,341	90,000	86,500
Commodities	1,500	1,500	5,003
Transfer to Street			
Transfer to Street Reserve			
Transfer to General Fund	25,000	25,000	25,000
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	111,841	116,500	116,503
Unencumbered Cash Balance Dec 31	4,503	3,503	0
2018/2019/2020 Budget Authority Amount:	116,615	120,523	116,503

CPA Summary

City of Towanda

2020

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Parks/Recreation	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	42,912	28,937	58,937
Receipts:			
Recreation Fees	33,146	80,000	80,000
Concessions		40,000	40,000
Donations			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	33,146	120,000	120,000
Resources Available:	76,058	148,937	178,937
Expenditures:			
Concessions			
Contractual Services		30,000	118,937
Commodities	47,121	60,000	60,000
Capital Outlay			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	47,121	90,000	178,937
Unencumbered Cash Balance Dec 31	28,937	58,937	0
2018/2019/2020 Budget Authority Amount:	222,321	162,912	178,937

Adopted Budget

Sewer Debt Service	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	1,857	1,857	1,857
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	1,857	1,857	1,857
Expenditures:			
Transfer to Sewer Reserve (Closing)			
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	1,857	1,857	1,857
2018/2019/2020 Budget Authority Amount:	0	0	0

CPA Summary

City of Towanda

2020

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Cemetery	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	1,716	1,171	1,171
Receipts:			
Sale of Lots	6,810	10,000	10,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	6,810	10,000	10,000
Resources Available:	8,526	11,171	11,171
Expenditures:			
Towanda Township	7,355	10,000	10,000
Commodities			1,171
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	7,355	10,000	11,171
Unencumbered Cash Balance Dec 31	1,171	1,171	0
2018/2019/2020 Budget Authority Amount	10,000	11,716	11,171

CPA Summary

NON-BUDGETED FUNDS (B)
(Only the actual budget year for 2018 is to be shown)

0

Non-Budgeted Funds-B

[illegible]

****Note:** These two block figures should agree.

CPA Summary

NOTICE OF BUDGET HEARING

The governing body of
City of Towanda
will meet on August 14, 2019 at 7:00 PM at City Hall for the purpose of
hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2020 Expenditures and Amount of 2019 Ad Valorem Tax establish the maximum limits of the 2020 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2018		Current Year Estimate for 2019		Proposed Budget for 2020		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax	Estimate Tax Rate *
General	729,336	48.966	793,830	48.736	838,642	332,456	47.812
Debt Service	26,633		26,000		70,987		
Library	45,161	5.806	48,000	5.680	48,805	37,683	5.419
Consolidated Streets	53,560		49,463		49,610		
Fire/Rescue	140,875		138,626		168,407		
Community Center	8,612		19,900		44,593		
Water	326,542		344,572		416,987		
Sewer	109,640		135,610		177,539		
Refuse	111,841		116,500		116,503		
Special Parks/Recreation	47,121		90,000		178,937		
Sewer Debt Service							
Cemetery	7,355		10,000		11,171		
Reserves 1	160,024						
Reserves 2	172,195						
Totals	1,938,895	54.772	1,772,501	54.416	2,122,181	370,139	53.231
Less: Transfers	268,225		265,500		318,000		
Net Expenditure	1,670,670		1,507,001		1,804,181		
Total Tax Levied	352,177		363,258		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	6,429,812		6,675,538		6,953,462		
Outstanding Indebtedness, January 1,	2017		2018		2019		
G.O. Bonds	375,000		280,000		235,000		
Other	839,664		754,532		694,200		
Lease Purchase Principal	0		0		0		
Total	1,214,664		1,034,532		929,200		

*Tax rates are expressed in mills

Matt Engels

City Official Title: City Administrator

(Published in The Butler County Times-Gazette July 27, 2019.)

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